BUILDECON

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Founded in 2000, Buildecon is a highly specialized independent research firm with the aim of understanding and identifying the factors moving the numerous segments (classified by object type) of the construction market. Our task is twofold: to give the best possible estimations for actual market sizes and to provide the most probable scenario for the years to come.

As the Hungarian partner to EUROCONSTRUCT, we have been preparing the report about the Hungarian construction market since 1990.

We also dealt with 8 East-European countries (Bulgaria, Croatia, Romania, Russia, Slovenia, Serbia, Turkey and Ukraine) for twelve years until there was a major change in our life. After a two-year methodological research work and one-year consulting works to bring this cooperation together, a new association was formed in November 2012 in order to serve your market intelligence and planning needs better. In it, local research institutions work under the umbrella of a Central Body, which is Buildecon. The Eastern European Construction Forecasting Association (EECFA) aims to provide construction market players with the most reliable market information and forecast on 8 Eastern European countries (Bulgaria, Croatia, Romania, Russia, Slovenia, Serbia, Turkey and Ukraine). We dared to form this association because we believe that the joint research work we carry out leads to a better understanding of the developments of the construction markets of this converging region.

We believe that modelling can be a help even in this field of construction economics. Therefore, as more and more reliable information and longer (consistent) time-series are becoming obtainable about these markets, we are gradually shifting away from the current predominance of the so-called expert view, a rather intuitive approach to give prognosis. We try to grab as many influencing factors as possible through economic indicators, and then we quantify their effects on the corresponding segment's output. This modelling work is being carried out continuously, country by country, parallel to the improving data availability.